UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF NEW YORK

WESTERN DISTRICT OF NEW TOTAL

IN THE MATTER OF

THE CONTENT OF A DEBTOR-IN-POSSESSION'S STATEMENT OF INTENT TO SELL PROPERTY OUTSIDE THE ORDINARY COURSE OF BUSINESS

STANDING ORDER

TO ALL PARTIES PRACTICING UNDER CHAPTER 11 IN THIS COURT:

The Clerk shall not be required to send notice of a Debtor-in-Possession's intended sale of property outside the ordinary course of business unless the Statement of Intent to sell contains, at a minimum:

- 1. A description of the property to be sold.
- 2. A description of the manner in which the property is to be sold.
- 3. The name of the buyer and purchase price, if known.
- 4. A statement as to whether the business of the debtor is still in operation in substantially the same manner and to the same degree as when the Chapter 11 petition was filed.
- 5. A statement as to the effect of the proposed sale on the operation of the business of the debtor, including a statement as to whether the property to be sold constitutes a significant part of the assets of the estate.

Date: August 9, 1983

BERYL E. MC GUIRE

J.S.B.J.

EDWARD D. HAYES

U.S.B.J.

JOHN W. CREAHAN

U.S.B.J.